



N-MINING LIMITED

129 Vasileos Konstantinou, Saint George, Athanasiou Tower
2nd floor, office 201, 3080, Limassol, Cyprus

LTI – local tax incentives, providing the taxpayer status with profit tax and mineral extraction tax (royalty) incentives according to article 25.9 of the RF Tax Code. Preferential tax rates for the **LTI - status projects**:

Production years	Mineral extraction tax rate	Profit tax rate
1-2	0	0
3-4	1.2	0
5	2.4	0
6	2.4	10
7-8	3.6	10
9-10	4.8	10

Standard rates

Royalty:

▪	Gold - 6%
▪	Silver – 6,5%
▪	Cooper -8%
▪	Zinc - 8%
▪	Lead -8 %

Profit tax - 20%